10

WHEREAS, the real estate encumbered by the mortgage was purchased by Group II a general partnership, with Group II taking the property subject to the mortgage. Said conveyance is recorded in the R.M.C. Office for Greenville County In Deed Book 1036 at page 888; and,

AND THE RESIDENCE OF THE PROPERTY OF THE PROPE

WHEREAS, the real estate encumbered by the Mortgage has been purchased by Group III and Group III has assumed the Note and Mortgage. Said conveyance and assumption recorded in the R.M.C. Office for Greenville County in Deed Book 1047 at page 115; and,

WHEREAS, there is now due and owing as of December 26, 1976, the principal sum of \$32,000.00 and Group III desires that Bankers Trust grant a third extension from December 26, 1976 to June $\frac{1}{25}$, 1977 within which to pay the balance due and owing and that Bankers Trust release The Middleton Group partnership from any further liability on the Note and Mortgage; and,

WHEREAS, Bankers Trust is agreeable to the third extension provided certain principal and interest payments are made during the third extension, provided the Note and Mortgage assumed by Group III continues and remains in full force and effect and provided further that the Former Partners continue to be individually liable as principals on the Note.

NOW, THEREFORE, the parties for themselves, their heirs, successors and assigns, hereby mutually agree as follows:

MA MA